



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2019 - 2023
Line of Business : All
Company : All
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2019		2020		2021		2022		2023		Compound Annual Growth Rate (CAGR)	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth		
Motor	Compulsory	1. No. of Policies	33,718,712	-0.02%	33,725,049	0.02%	33,335,663	-1.15%	32,818,664	-1.55%	36,050,096	9.85%	1.35%	-
		2. Direct Premium	18,497,374	-0.88%	18,660,876	0.88%	18,633,960	-0.14%	19,114,083	2.58%	19,934,695	4.29%	1.51%	-
		3. Average Premium per Policy [2/1]	0.5486	-0.86%	0.5533	0.86%	0.5590	1.02%	0.5824	4.19%	0.5530	-5.06%	0.16%	-
		4. Net Written Premium	17,204,901	1.08%	17,021,293	-1.07%	17,205,978	1.09%	17,437,817	1.35%	17,885,570	2.57%	0.78%	-
		5. Net Earned Premium	16,693,226	-3.29%	17,260,622	3.40%	16,857,149	-2.34%	17,038,801	1.08%	17,957,161	5.39%	1.47%	-
		6. Net Losses Incurred	11,398,441	-4.16%	11,893,276	4.34%	11,914,455	0.18%	11,715,288	-1.67%	13,428,328	14.62%	3.33%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	11,400,855	-4.15%	11,894,161	4.33%	11,961,599	0.57%	11,709,319	-2.11%	13,440,088	14.78%	3.35%	-
		8. Net Loss Ratio [6/5]	68.28%	-	68.90%	-	70.68%	-	68.76%	-	74.78%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	68.30%	-	68.91%	-	70.96%	-	68.72%	-	74.85%	-	-	-
		10. Expense Ratio including Commission	36.28%	-	29.95%	-	27.07%	-	25.86%	-	23.33%	-	-	-
		11. Combined Ratio [8+10]	104.56%	-	98.85%	-	97.75%	-	94.62%	-	98.11%	-	-	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	104.57%	-	98.86%	-	98.02%	-	94.58%	-	98.17%	-	-	-
		13. Net Retention Ratio	92.72%	-	90.94%	-	92.10%	-	90.16%	-	88.82%	-	-	-
	Voluntary	1. No. of Policies	10,496,341	-5.28%	11,081,415	5.57%	11,122,254	0.37%	10,712,803	-3.68%	12,163,215	13.54%	2.99%	-
		2. Direct Premium	125,527,543	-1.44%	127,356,207	1.46%	128,772,498	1.11%	135,773,309	5.44%	141,060,316	3.89%	2.36%	-
		3. Average Premium per Policy [2/1]	11.9592	4.06%	11.4928	-3.90%	11.5779	0.74%	12.6739	9.47%	11.5973	-8.49%	-0.61%	-
		4. Net Written Premium	109,988,373	-1.97%	112,196,540	2.01%	113,985,765	1.59%	119,183,249	4.56%	124,376,580	4.36%	2.49%	-
		5. Net Earned Premium	105,702,376	-4.77%	110,996,971	5.01%	112,029,408	0.93%	116,589,588	4.07%	121,966,967	4.61%	2.90%	-
		6. Net Losses Incurred	68,712,165	-0.66%	69,167,035	0.66%	61,205,930	-11.51%	65,591,330	7.16%	71,274,740	8.66%	0.74%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	68,726,716	-0.64%	69,172,183	0.65%	61,448,112	-11.17%	65,557,909	6.69%	71,337,156	8.82%	0.75%	-
		8. Net Loss Ratio [6/5]	65.01%	-	62.31%	-	54.63%	-	56.26%	-	58.44%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	65.02%	-	62.32%	-	54.85%	-	56.23%	-	58.49%	-	-	-
		10. Expense Ratio including Commission	38.01%	-	36.02%	-	34.94%	-	35.46%	-	35.00%	-	-	-
		11. Combined Ratio [8+10]	103.02%	-	98.34%	-	89.58%	-	91.72%	-	93.43%	-	-	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	103.03%	-	98.34%	-	89.79%	-	91.69%	-	93.48%	-	-	-
		13. Net Retention Ratio	86.94%	-	87.34%	-	87.66%	-	87.01%	-	87.40%	-	-	-
Marine	Cargo	1. No. of Policies	886,384	-10.12%	986,157	11.26%	981,905	-0.43%	768,076	-21.78%	1,283,311	67.08%	7.68%	-
		2. Direct Premium	5,052,027	4.91%	4,815,544	-4.68%	5,852,699	21.54%	6,486,472	10.83%	6,297,060	-2.92%	4.50%	-
		3. Average Premium per Policy [2/1]	5.6996	16.72%	4.8831	-14.32%	5.9606	22.06%	8.4451	41.68%	4.9069	-41.90%	-2.95%	-
		4. Net Written Premium	3,052,383	6.10%	2,876,867	-5.75%	3,484,523	21.12%	3,830,105	9.92%	3,673,285	-4.09%	3.77%	-
		5. Net Earned Premium	3,048,442	6.65%	2,858,246	-6.24%	3,325,086	16.33%	3,792,180	14.05%	3,661,088	-3.46%	3.73%	-
		6. Net Losses Incurred	1,005,648	-10.07%	1,118,313	11.20%	1,248,920	11.68%	1,314,011	5.21%	1,131,721	-13.87%	2.39%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	1,005,861	-10.06%	1,118,396	11.19%	1,253,862	12.11%	1,313,341	4.74%	1,132,712	-13.75%	2.40%	-
		8. Net Loss Ratio [6/5]	32.99%	-	39.13%	-	37.56%	-	34.65%	-	30.91%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	33.00%	-	39.13%	-	37.71%	-	34.63%	-	30.94%	-	-	-
		10. Expense Ratio including Commission	36.79%	-	35.96%	-	34.10%	-	33.66%	-	34.78%	-	-	-



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2019 - 2023
Line of Business : All
Company : All
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2019		2020		2021		2022		2023		Compound Annual Growth Rate (CAGR)	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth		
Marine	Cargo	11. Combined Ratio [8+10]	69.78%	-	75.09%	-	71.66%	-	68.31%	-	65.69%	-	-	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	69.79%	-	75.09%	-	71.81%	-	68.30%	-	65.72%	-	-	-
		13. Net Retention Ratio	57.65%	-	57.26%	-	56.74%	-	56.23%	-	55.22%	-	-	-
	Hull	1. No. of Policies	3,744	0.40%	3,729	-0.40%	4,993	33.90%	4,263	-14.62%	6,708	57.35%	12.37%	-
		2. Direct Premium	416,862	-12.02%	473,790	13.66%	464,563	-1.95%	515,951	11.06%	619,478	20.07%	8.24%	-
		3. Average Premium per Policy [2/1]	111,3414	-12.37%	127,0555	14.11%	93,0429	-26.77%	121,0300	30.08%	92,3492	-23.70%	-3.67%	-
		4. Net Written Premium	82,685	-29.45%	117,206	41.75%	149,012	27.14%	176,159	18.22%	192,806	9.45%	18.45%	-
		5. Net Earned Premium	84,182	-9.71%	93,231	10.75%	135,261	45.08%	154,133	13.95%	249,167	61.66%	24.24%	-
		6. Net Losses Incurred	85,364	-0.23%	85,562	0.23%	54,859	-35.88%	92,529	68.67%	107,557	16.24%	4.73%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	85,382	-0.22%	85,568	0.22%	55,075	-35.64%	92,482	67.92%	107,651	16.40%	4.74%	-
		8. Net Loss Ratio [6/5]	101.40%	-	91.77%	-	40.56%	-	60.03%	-	43.17%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	101.42%	-	91.78%	-	40.72%	-	60.00%	-	43.20%	-	-	-
		10. Expense Ratio including Commission	44.51%	-	57.94%	-	55.66%	-	52.22%	-	42.59%	-	-	-
11. Combined Ratio [8+10]	145.92%	-	149.71%	-	96.22%	-	112.25%	-	85.76%	-	-	-		
12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	145.94%	-	149.72%	-	96.38%	-	112.22%	-	85.79%	-	-	-		
13. Net Retention Ratio	18.56%	-	23.32%	-	30.15%	-	32.58%	-	29.79%	-	-	-		
Fire	Fire	1. No. of Policies	3,109,028	-2.85%	3,200,120	2.93%	3,303,064	3.22%	2,930,491	-11.28%	2,869,424	-2.08%	-1.59%	-
		2. Direct Premium	10,118,021	-0.49%	10,167,454	0.49%	10,355,025	1.84%	9,874,465	-4.64%	10,061,434	1.89%	-0.11%	-
		3. Average Premium per Policy [2/1]	3,2544	2.43%	3,1772	-2.37%	3,1350	-1.33%	3,3696	7.48%	3,5064	4.06%	1.50%	-
		4. Net Written Premium	7,232,887	-0.45%	7,265,284	0.45%	7,770,097	6.95%	7,273,530	-6.39%	7,352,332	1.08%	0.33%	-
		5. Net Earned Premium	7,243,743	0.11%	7,236,029	-0.11%	7,352,039	1.60%	6,919,931	-5.88%	7,354,462	6.28%	0.30%	-
		6. Net Losses Incurred	1,164,863	-13.74%	1,350,435	15.93%	1,737,561	28.67%	1,752,974	0.89%	1,701,896	-2.91%	7.88%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	1,165,110	-13.73%	1,350,536	15.91%	1,744,436	29.17%	1,752,081	0.44%	1,703,387	-2.78%	7.89%	-
		8. Net Loss Ratio [6/5]	16.08%	-	18.66%	-	23.63%	-	25.33%	-	23.14%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	16.08%	-	18.66%	-	23.73%	-	25.32%	-	23.16%	-	-	-
		10. Expense Ratio including Commission	49.74%	-	47.28%	-	51.57%	-	48.80%	-	48.22%	-	-	-
		11. Combined Ratio [8+10]	65.82%	-	65.94%	-	75.21%	-	74.13%	-	71.36%	-	-	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	65.83%	-	65.95%	-	75.30%	-	74.12%	-	71.38%	-	-	-
		13. Net Retention Ratio	65.27%	-	66.23%	-	69.04%	-	62.34%	-	60.33%	-	-	-
Miscellaneous	IAR	1. No. of Policies	1,914,289	52.94%	1,251,633	-34.62%	1,226,193	-2.03%	1,262,422	2.95%	1,408,927	11.61%	-5.95%	-
		2. Direct Premium	24,262,327	-9.05%	26,675,704	9.95%	29,122,934	9.17%	33,125,677	13.74%	37,002,028	11.70%	8.81%	-
		3. Average Premium per Policy [2/1]	12,6743	-40.53%	21,3127	68.16%	23,7507	11.44%	26,2398	10.48%	26,2626	0.09%	15.69%	-
		4. Net Written Premium	6,671,658	4.96%	6,356,556	-4.72%	7,008,731	10.26%	8,083,199	15.33%	7,827,278	-3.17%	3.25%	-
		5. Net Earned Premium	6,644,625	5.05%	6,325,407	-4.80%	6,806,042	7.60%	7,655,712	12.48%	7,746,308	1.18%	3.12%	-
		6. Net Losses Incurred	2,936,740	-5.08%	3,093,810	5.35%	2,435,638	-21.27%	3,052,444	25.32%	2,788,533	-8.65%	-1.03%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	2,937,362	-5.06%	3,094,040	5.33%	2,445,275	-20.97%	3,050,888	24.77%	2,790,974	-8.52%	-1.02%	-



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2019 - 2023
Line of Business : All
Company : All
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2019		2020		2021		2022		2023		Compound Annual Growth Rate (CAGR)	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth		
Miscellaneous	IAR	8. Net Loss Ratio [6/5]	44.20%	-	48.91%	-	35.79%	-	39.87%	-	36.00%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	44.21%	-	48.91%	-	35.93%	-	39.85%	-	36.03%	-	-	-
		10. Expense Ratio including Commission	52.40%	-	51.67%	-	49.80%	-	58.17%	-	64.40%	-	-	-
		11. Combined Ratio [8+10]	96.60%	-	100.58%	-	85.58%	-	98.04%	-	100.40%	-	-	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	96.60%	-	100.58%	-	85.73%	-	98.02%	-	100.43%	-	-	-
		13. Net Retention Ratio	24.93%	-	21.77%	-	21.98%	-	22.39%	-	19.02%	-	-	-
	Public Liability	1. No. of Policies	141,375	48.24%	95,367	-32.54%	105,784	10.92%	106,195	0.39%	115,719	8.97%	-3.93%	-
		2. Direct Premium	2,696,292	-3.46%	2,792,915	3.58%	3,030,699	8.51%	3,722,182	22.82%	3,897,882	4.72%	7.65%	-
		3. Average Premium per Policy [2/1]	19,0719	-34.88%	29,2860	53.56%	28,6499	-2.17%	35,0504	22.34%	33,6840	-3.90%	12.05%	-
		4. Net Written Premium	1,089,908	-6.06%	1,160,217	6.45%	1,337,665	15.29%	1,503,276	12.38%	1,633,406	8.66%	8.43%	-
		5. Net Earned Premium	939,368	-6.90%	1,008,973	7.41%	1,183,606	17.31%	1,362,571	15.12%	1,538,058	12.88%	10.36%	-
		6. Net Losses Incurred	207,804	-60.03%	519,914	150.19%	358,105	-31.12%	459,675	28.36%	469,857	2.22%	17.72%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	207,848	-60.03%	519,953	150.16%	359,522	-30.85%	459,441	27.79%	470,269	2.36%	17.74%	-
		8. Net Loss Ratio [6/5]	22.12%	-	51.53%	-	30.26%	-	33.74%	-	30.55%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	22.13%	-	51.53%	-	30.38%	-	33.72%	-	30.58%	-	-	-
		10. Expense Ratio including Commission	52.67%	-	51.06%	-	41.78%	-	45.85%	-	41.51%	-	-	-
		11. Combined Ratio [8+10]	74.79%	-	102.59%	-	72.03%	-	79.59%	-	72.06%	-	-	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	74.80%	-	102.59%	-	72.15%	-	79.57%	-	72.09%	-	-	-
		13. Net Retention Ratio	35.49%	-	36.75%	-	36.92%	-	34.26%	-	35.93%	-	-	-
	Bail Bond	1. No. of Policies	20,623	6.74%	19,320	-6.32%	18,354	-5.00%	13,511	-26.39%	12,465	-7.74%	-9.58%	-
		2. Direct Premium	172,753	8.52%	159,184	-7.85%	156,634	-1.60%	110,602	-29.39%	102,456	-7.36%	-9.92%	-
		3. Average Premium per Policy [2/1]	8,3767	1.67%	8,2393	-1.64%	8,5340	3.58%	8,1860	-4.08%	8,2195	0.41%	-0.38%	-
		4. Net Written Premium	167,683	8.31%	154,822	-7.67%	152,061	-1.78%	109,060	-28.28%	102,537	-5.98%	-9.37%	-
		5. Net Earned Premium	148,092	18.40%	125,080	-15.54%	102,664	-17.92%	105,414	2.68%	192,364	82.49%	5.37%	-
		6. Net Losses Incurred	66,886	21.89%	54,875	-17.96%	44,339	-19.20%	27,816	-37.26%	13,369	-51.94%	-27.53%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	66,900	21.90%	54,879	-17.97%	44,514	-18.89%	27,802	-37.54%	13,381	-51.87%	-27.52%	-
		8. Net Loss Ratio [6/5]	45.17%	-	43.87%	-	43.19%	-	26.39%	-	6.95%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	45.17%	-	43.88%	-	43.36%	-	26.37%	-	6.96%	-	-	-
		10. Expense Ratio including Commission	42.52%	-	45.12%	-	49.90%	-	39.23%	-	21.64%	-	-	-
		11. Combined Ratio [8+10]	87.68%	-	88.99%	-	93.09%	-	65.62%	-	28.59%	-	-	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	87.69%	-	89.00%	-	93.26%	-	65.60%	-	28.59%	-	-	-
		13. Net Retention Ratio	96.89%	-	97.20%	-	97.11%	-	98.61%	-	100.08%	-	-	-
	Travel	1. No. of Policies	3,361,689	155.91%	1,313,624	-60.92%	931,955	-29.05%	1,845,723	98.05%	2,850,373	54.43%	-3.25%	-
		2. Direct Premium	2,257,388	162.59%	859,670	-61.92%	1,130,249	31.47%	2,266,181	100.50%	2,383,245	5.17%	1.09%	-
		3. Average Premium per Policy [2/1]	0,6715	2.61%	0,6544	-2.54%	1,2128	85.32%	1,2278	1.24%	0,8361	-31.90%	4.48%	-
		4. Net Written Premium	1,356,925	156.76%	528,480	-61.05%	857,749	62.30%	1,594,798	85.93%	1,665,594	4.44%	4.18%	-



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2019 - 2023
Line of Business : All
Company : All
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2019		2020		2021		2022		2023		Compound Annual Growth Rate (CAGR)	Growth	
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth			
Miscellaneous	Travel	5. Net Earned Premium	1,363,629	125.31%	605,210	-55.62%	634,149	4.78%	1,689,336	166.39%	1,617,086	-4.28%	3.47%	-	
		6. Net Losses Incurred	318,945	124.54%	142,045	-55.46%	124,610	-12.27%	542,137	335.07%	473,078	-12.74%	8.20%	-	
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	319,012	124.57%	142,056	-55.47%	125,103	-11.93%	541,861	333.13%	473,492	-12.62%	8.22%	-	
		8. Net Loss Ratio [6/5]	23.39%	-	23.47%	-	19.65%	-	32.09%	-	29.25%	-	-	-	
		9. Loss Ratio including URR and Long-Term Technical Reserve	23.39%	-	23.47%	-	19.73%	-	32.08%	-	29.28%	-	-	-	
		10. Expense Ratio including Commission	35.08%	-	33.78%	-	32.14%	-	27.04%	-	44.11%	-	-	-	
		11. Combined Ratio [8+10]	58.47%	-	57.25%	-	51.79%	-	59.13%	-	73.37%	-	-	-	
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	58.47%	-	57.25%	-	51.87%	-	59.11%	-	73.39%	-	-	-	
		13. Net Retention Ratio	57.71%	-	57.90%	-	73.22%	-	68.50%	-	67.69%	-	-	-	
		PA	1. No. of Policies	8,746,460	-7.31%	9,436,262	7.89%	9,722,797	3.04%	7,818,713	-19.58%	8,145,489	4.18%	-1.41%	-
			2. Direct Premium	30,639,693	-1.02%	30,954,103	1.03%	31,233,653	0.90%	31,389,428	0.50%	31,561,264	0.55%	0.59%	-
			3. Average Premium per Policy [2/1]	3.5031	6.79%	3.2803	-6.36%	3.2124	-2.07%	4.0147	24.97%	3.8747	-3.49%	2.04%	-
			4. Net Written Premium	21,128,369	-2.26%	21,617,547	2.32%	22,302,926	3.17%	21,537,663	-3.43%	22,616,966	5.01%	1.37%	-
	5. Net Earned Premium		20,800,482	-6.21%	22,177,042	6.62%	21,882,132	-1.33%	21,098,803	-3.58%	21,690,443	2.80%	0.84%	-	
	6. Net Losses Incurred		7,988,582	-3.50%	8,278,656	3.63%	19,538,583	136.01%	9,682,006	-50.45%	10,744,244	10.97%	6.11%	-	
	7. Net Loss Incurred including URR and Long-Term Technical Reserve		8,435,660	-4.20%	8,805,341	4.38%	19,812,882	125.01%	9,745,494	-50.81%	10,832,932	11.16%	5.13%	-	
	8. Net Loss Ratio [6/5]		38.41%	-	37.33%	-	89.29%	-	45.89%	-	49.53%	-	-	-	
	9. Loss Ratio including URR and Long-Term Technical Reserve		40.56%	-	39.70%	-	90.54%	-	46.19%	-	49.94%	-	-	-	
	10. Expense Ratio including Commission		45.81%	-	42.83%	-	43.35%	-	39.94%	-	42.85%	-	-	-	
	11. Combined Ratio [8+10]		84.21%	-	80.16%	-	132.64%	-	85.82%	-	92.38%	-	-	-	
	12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]		86.36%	-	82.53%	-	133.90%	-	86.13%	-	92.79%	-	-	-	
	13. Net Retention Ratio		65.84%	-	66.80%	-	67.29%	-	66.13%	-	68.60%	-	-	-	
	Health	1. No. of Policies	1,108,724	-86.04%	7,941,379	616.26%	10,552,327	32.88%	2,384,635	-77.40%	2,206,411	-7.47%	14.76%	-	
		2. Direct Premium	10,983,449	-29.74%	15,631,974	42.32%	18,737,828	19.87%	15,810,831	-15.62%	15,669,316	-0.90%	7.36%	-	
		3. Average Premium per Policy [2/1]	9.9064	403.27%	1.9684	-80.13%	1.7757	-9.79%	6.6303	273.39%	7.1017	7.11%	-6.44%	-	
		4. Net Written Premium	10,698,682	-24.72%	14,211,608	32.84%	16,720,677	17.66%	13,381,238	-19.97%	15,078,814	12.69%	7.10%	-	
		5. Net Earned Premium	10,300,508	-23.11%	13,397,094	30.06%	15,436,071	15.22%	14,689,734	-4.84%	14,476,279	-1.45%	7.04%	-	
		6. Net Losses Incurred	6,120,300	-0.70%	6,163,545	0.71%	28,109,003	356.05%	76,868,887	173.47%	9,022,004	-88.26%	8.07%	-	
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	6,462,821	-1.42%	6,555,668	1.44%	28,503,620	334.79%	77,372,950	171.45%	9,096,476	-88.24%	7.08%	-	
		8. Net Loss Ratio [6/5]	59.42%	-	46.01%	-	182.10%	-	523.28%	-	62.32%	-	-	-	
		9. Loss Ratio including URR and Long-Term Technical Reserve	62.74%	-	48.93%	-	184.66%	-	526.71%	-	62.84%	-	-	-	
		10. Expense Ratio including Commission	43.00%	-	35.97%	-	34.50%	-	35.75%	-	36.59%	-	-	-	
		11. Combined Ratio [8+10]	102.42%	-	81.98%	-	216.60%	-	559.03%	-	98.91%	-	-	-	
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	105.75%	-	84.90%	-	219.16%	-	562.47%	-	99.43%	-	-	-	
		13. Net Retention Ratio	85.50%	-	83.65%	-	83.51%	-	80.39%	-	89.74%	-	-	-	



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2019 - 2023
Line of Business : All
Company : All
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2019		2020		2021		2022		2023		Compound Annual Growth Rate (CAGR)	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth		
Miscellaneous	Other	1. No. of Policies	1,929,594	-17.92%	2,350,841	21.83%	2,500,941	6.38%	1,955,285	-21.82%	2,413,641	23.44%	4.58%	-
		2. Direct Premium	13,431,136	-4.55%	14,070,745	4.76%	15,304,553	8.77%	16,037,495	4.79%	16,354,646	1.98%	4.02%	-
		3. Average Premium per Policy [2/1]	6.9606	16.29%	5.9854	-14.01%	6.1195	2.24%	8.2021	34.03%	6.7759	-17.39%	-0.54%	-
		4. Net Written Premium	4,779,140	-6.57%	5,115,055	7.03%	4,564,727	-10.76%	4,892,540	7.18%	5,419,735	10.78%	2.55%	-
		5. Net Earned Premium	4,712,014	-11.22%	5,307,501	12.64%	4,901,853	-7.64%	4,966,543	1.32%	5,072,977	2.14%	1.49%	-
		6. Net Losses Incurred	1,913,960	-1.51%	1,943,381	1.54%	1,714,453	-11.78%	2,282,106	33.11%	1,796,873	-21.26%	-1.25%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	1,914,365	-1.50%	1,943,526	1.52%	1,721,237	-11.44%	2,280,943	32.52%	1,798,446	-21.15%	-1.24%	-
		8. Net Loss Ratio [6/5]	40.62%	-	36.62%	-	34.98%	-	45.95%	-	35.42%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	40.63%	-	36.62%	-	35.11%	-	45.93%	-	35.45%	-	-	-
		10. Expense Ratio including Commission	51.54%	-	42.72%	-	43.18%	-	42.14%	-	54.43%	-	-	-
		11. Combined Ratio [8+10]	92.16%	-	79.33%	-	78.15%	-	88.09%	-	89.85%	-	-	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	92.17%	-	79.34%	-	78.29%	-	88.07%	-	89.88%	-	-	-
		13. Net Retention Ratio	32.44%	-	32.56%	-	26.83%	-	27.07%	-	29.09%	-	-	-
Total		1. No. of Policies	65,436,963	-8.36%	71,404,896	9.12%	73,806,230	3.36%	62,620,781	-15.16%	69,525,779	11.03%	1.22%	-
		2. Direct Premium	244,054,864	-3.39%	252,618,165	3.51%	262,795,294	4.03%	274,226,677	4.35%	284,943,821	3.91%	3.15%	-
		3. Average Premium per Policy [2/1]	3.7296	5.42%	3.5378	-5.14%	3.5606	0.64%	4.3792	22.99%	4.0984	-6.41%	1.90%	-
		4. Net Written Premium	183,453,595	-2.74%	188,621,475	2.82%	195,539,912	3.67%	199,002,635	1.77%	207,824,903	4.43%	2.53%	-
		5. Net Earned Premium	177,680,688	-5.18%	187,391,406	5.47%	190,645,459	1.74%	196,062,746	2.84%	203,522,362	3.80%	2.75%	-
		6. Net Losses Incurred	101,919,698	-1.82%	103,810,848	1.86%	128,486,456	23.77%	173,381,204	34.94%	112,952,201	-34.85%	2.08%	-
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	102,727,892	-1.92%	104,736,307	1.96%	129,475,236	23.62%	173,904,513	34.31%	113,196,965	-34.91%	1.96%	-
		8. Net Loss Ratio [6/5]	57.36%	-	55.40%	-	67.40%	-	88.43%	-	55.50%	-	-	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	57.82%	-	55.89%	-	67.91%	-	88.70%	-	55.62%	-	-	-
		10. Expense Ratio including Commission	40.47%	-	37.51%	-	36.60%	-	36.63%	-	37.11%	-	-	-
		11. Combined Ratio [8+10]	97.83%	-	92.91%	-	104.00%	-	125.07%	-	92.61%	-	-	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	98.28%	-	93.40%	-	104.52%	-	125.33%	-	92.73%	-	-	-
		13. Net Retention Ratio	72.35%	-	71.95%	-	71.46%	-	69.69%	-	69.60%	-	-	-

Source : Statistics Division of Examination Planning and Development Department of OIC

Remarks :
1. Accounting Year 2013-2016 dataset are from the OIC annual reports.
2. * Preliminary Data means the data of Accounting Year from OIC quarterly statistic reports.
3. Aviation and Engineering have been included in Others since 2016.
4. In 2016, Bail Bond and Travel are the new subclass.
5. In 2010-2015, PA class consists of PA and Travel data.
6. The 2011 data are large losses from flood.
7. Some companies combined IAR with the Fire or Miscellaneous.
8. There are URR and long-term technical reserve data since 2015.
9. There have been no data for each company since Q4 2018.

Formulas :
1. Net Loss Ratio = [Net Losses Incurred / Earned Premiums] x100
2. Expense Ratio = [***Operating Expense + Underwriting Expenses + (Commission & Brokerage - Commission Fee Income) + (Allowance of Road Accident Victims Protection Company - Allowance Income)] / [Earned Premiums]



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2019 - 2023
Line of Business : All
Company : All
Ranked By : Business Class

****Operating Expense for each subclass = [Direct Premiums for each subclass/Total Direct Premiums] * [Total Operating Expense]*

3. Net Retention Ratio = [Net Written Premiums/Gross Written Premiums]

4. Compound Annual Growth Rate (CAGR) = ([Amount at the last year/Amount at the beginning year]^{1/n}) - 1 (n = latest year - beginning year)*