



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2017* - Q1 2023*
Line of Business : All
Company : All
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at March ,2022*	as at March ,2023*	Growth	
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth					
Motor	Compulsory	1. No. of Policies	30,957,238	4.39%	32,558,749	5.17%	33,718,712	3.56%	33,725,049	0.02%	33,335,663	-1.15%	32,818,664	-1.55%	1.17%	8,829,867	9,562,228	8.29%	
		2. Direct Premium	17,105,710	2.48%	18,044,009	5.49%	18,497,374	2.51%	18,660,876	0.88%	18,633,960	-0.14%	19,114,083	2.58%	2.25%	4,886,728	5,336,918	9.21%	
		3. Average Premium per Policy [2/1]	0.5526	-1.82%	0.5542	0.30%	0.5486	-1.01%	0.5533	0.86%	0.5590	1.02%	0.5824	4.19%	1.06%	0.5534	0.5581	0.85%	
		4. Net Written Premium	16,282,878	3.56%	16,146,901	-0.84%	17,204,901	6.55%	17,021,293	-1.07%	17,205,978	1.09%	17,437,817	1.35%	1.38%	4,023,219	4,766,190	18.47%	
		5. Net Earned Premium	16,265,811	5.58%	15,934,917	-2.03%	16,693,226	4.76%	17,260,622	3.40%	16,857,149	-2.34%	17,038,801	1.08%	0.93%	3,846,940	4,482,960	16.53%	
		6. Net Losses Incurred	9,053,488	3.91%	9,708,229	7.23%	11,398,441	17.41%	11,893,276	4.34%	11,914,455	0.18%	11,715,288	-1.67%	5.29%	2,351,184	3,429,503	45.86%	
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	9,076,586	2.91%	9,712,499	7.01%	11,400,855	17.38%	11,894,161	4.33%	11,961,599	0.57%	11,709,319	-2.11%	5.23%	2,581,587	3,439,198	33.22%	
		8. Net Loss Ratio [6/5]	55.66%	-	60.92%	-	68.28%	-	68.90%	-	70.68%	-	68.76%	-	-	61.12%	76.50%	-	
		9. Loss Ratio including URR and Long-Term Technical Reserve	55.80%	-	60.95%	-	68.30%	-	68.91%	-	70.96%	-	68.72%	-	-	67.11%	76.72%	-	
		10. Expense Ratio including Commission	32.85%	-	32.09%	-	36.28%	-	29.95%	-	27.07%	-	25.86%	-	-	24.34%	22.91%	-	
		11. Combined Ratio [8+10]	88.51%	-	93.01%	-	104.56%	-	98.85%	-	97.75%	-	94.62%	-	-	85.46%	99.41%	-	
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	88.65%	-	93.04%	-	104.57%	-	98.86%	-	98.02%	-	94.58%	-	-	91.45%	99.63%	-	
		13. Net Retention Ratio	94.87%	-	89.19%	-	92.72%	-	90.94%	-	92.10%	-	90.16%	-	-	82.07%	88.61%	-	
		Voluntary	1. No. of Policies	9,062,569	3.28%	10,025,098	10.62%	10,496,341	4.70%	11,081,415	5.57%	11,122,254	0.37%	10,712,803	-3.68%	3.40%	2,967,427	3,064,909	3.29%
	2. Direct Premium		110,160,144	4.42%	118,144,189	7.25%	125,527,543	6.25%	127,356,207	1.46%	128,772,498	1.11%	135,773,309	5.44%	4.27%	34,137,882	36,106,697	5.77%	
	3. Average Premium per Policy [2/1]		12.1555	1.11%	11.7848	-3.05%	11.9592	1.48%	11.4928	-3.90%	11.5779	0.74%	12.6739	9.47%	0.84%	11.5042	11.7807	2.40%	
	4. Net Written Premium		96,957,220	3.87%	102,269,355	5.48%	109,988,373	7.55%	112,196,540	2.01%	113,985,765	1.59%	119,183,249	4.56%	4.21%	29,843,192	31,970,852	7.13%	
	5. Net Earned Premium		95,099,265	2.00%	98,374,005	3.44%	105,702,376	7.45%	110,996,971	5.01%	112,029,408	0.93%	116,589,588	4.07%	4.16%	28,144,652	29,754,385	5.72%	
	6. Net Losses Incurred		61,633,060	2.37%	64,883,439	5.27%	68,712,165	5.90%	69,167,035	0.66%	61,205,930	-11.51%	65,591,330	7.16%	1.25%	14,775,102	17,554,458	18.81%	
	7. Net Loss Incurred including URR and Long-Term Technical Reserve		61,790,302	2.63%	64,911,983	5.05%	68,726,716	5.88%	69,172,183	0.65%	61,448,112	-11.17%	65,557,909	6.69%	1.19%	16,222,998	17,604,085	8.51%	
	8. Net Loss Ratio [6/5]		64.81%	-	65.96%	-	65.01%	-	62.31%	-	54.63%	-	56.26%	-	-	52.50%	59.00%	-	
	9. Loss Ratio including URR and Long-Term Technical Reserve		64.97%	-	65.98%	-	65.02%	-	62.32%	-	54.85%	-	56.23%	-	-	57.64%	59.16%	-	
	10. Expense Ratio including Commission		37.21%	-	36.92%	-	38.01%	-	36.02%	-	34.94%	-	35.46%	-	-	34.72%	36.30%	-	
	Cargo	1. No. of Policies	885,915	2.86%	920,188	3.87%	886,384	-3.67%	986,157	11.26%	981,905	-0.43%	768,076	-21.78%	-2.81%	226,719	209,760	-7.48%	
2. Direct Premium		4,922,944	-0.35%	5,132,789	4.26%	5,052,027	-1.57%	4,815,544	-4.68%	5,852,699	21.54%	6,486,472	10.83%	5.67%	1,570,741	1,614,736	2.80%		
3. Average Premium per Policy [2/1]		5.5569	-3.13%	5.5780	0.38%	5.6996	2.18%	4.8831	-14.32%	5.9606	22.06%	8.4451	41.68%	8.73%	6.9281	7.6980	11.11%		
		4. Net Written Premium	3,049,633	1.78%	3,130,164	2.64%	3,052,383	-2.48%	2,876,867	-5.75%	3,484,523	21.12%	3,830,105	9.92%	4.66%	937,288	945,433	0.87%	
		5. Net Earned Premium	3,007,232	1.53%	3,055,436	1.60%	3,048,442	-0.23%	2,858,246	-6.24%	3,325,086	16.33%	3,792,180	14.05%	4.75%	862,733	890,281	3.19%	



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Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at March ,2022*	as at March ,2023*	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth				
Marine	Cargo	6. Net Losses Incurred	947,664	29.79%	1,014,750	7.08%	1,005,648	-0.90%	1,118,313	11.20%	1,248,920	11.68%	1,314,011	5.21%	6.76%	309,448	205,031	-33.74%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	950,082	30.12%	1,015,196	6.85%	1,005,861	-0.92%	1,118,396	11.19%	1,253,862	12.11%	1,313,341	4.74%	6.69%	339,766	205,611	-39.48%
		8. Net Loss Ratio [6/5]	31.51%	-	33.21%	-	32.99%	-	39.13%	-	37.56%	-	34.65%	-	-	35.87%	23.03%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	31.59%	-	33.23%	-	33.00%	-	39.13%	-	37.71%	-	34.63%	-	-	39.38%	23.10%	-
		10. Expense Ratio including Commission	36.97%	-	37.83%	-	36.79%	-	35.96%	-	34.10%	-	33.66%	-	-	34.58%	34.83%	-
		11. Combined Ratio [8+10]	68.48%	-	71.04%	-	69.78%	-	75.09%	-	71.66%	-	68.31%	-	-	70.45%	57.86%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	68.56%	-	71.06%	-	69.79%	-	75.09%	-	71.81%	-	68.30%	-	-	73.97%	57.92%	-
		13. Net Retention Ratio	58.90%	-	58.17%	-	57.65%	-	57.26%	-	56.74%	-	56.23%	-	-	57.06%	55.41%	-
	Hull	1. No. of Policies	4,629	37.40%	4,320	-6.68%	3,744	-13.33%	3,729	-0.40%	4,993	33.90%	4,263	-14.62%	-1.63%	1,028	1,372	33.46%
		2. Direct Premium	432,833	4.28%	382,500	-11.63%	416,862	8.98%	473,790	13.66%	464,563	-1.95%	515,951	11.06%	3.58%	143,674	178,993	24.58%
		3. Average Premium per Policy [2/1]	93.5046	-24.11%	88.5416	-5.31%	111.3414	25.75%	127.0555	14.11%	93.0429	-26.77%	121.0300	30.08%	5.30%	139.7602	130.4614	-6.65%
		4. Net Written Premium	99,089	0.06%	63,303	-36.11%	82,685	30.62%	117,206	41.75%	149,012	27.14%	176,159	18.22%	12.20%	44,495	54,380	22.22%
		5. Net Earned Premium	107,195	-7.40%	66,579	-37.89%	84,182	26.44%	93,231	10.75%	135,261	45.08%	154,133	13.95%	7.53%	35,836	76,979	114.81%
		6. Net Losses Incurred	50,544	-29.38%	9,185	-81.83%	85,364	829.36%	85,562	0.23%	54,859	-35.88%	92,529	68.67%	12.86%	20,162	23,667	17.39%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	50,673	-29.20%	9,189	-81.87%	85,382	829.15%	85,568	0.22%	55,075	-35.64%	92,482	67.92%	12.79%	22,135	23,734	7.23%
		8. Net Loss Ratio [6/5]	47.15%	-	13.80%	-	101.40%	-	91.77%	-	40.56%	-	60.03%	-	-	56.26%	30.74%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	47.27%	-	13.80%	-	101.42%	-	91.78%	-	40.72%	-	60.00%	-	-	61.77%	30.83%	-
		10. Expense Ratio including Commission	39.08%	-	28.81%	-	44.51%	-	57.94%	-	55.66%	-	52.22%	-	-	58.79%	36.30%	-
		11. Combined Ratio [8+10]	86.23%	-	42.61%	-	145.92%	-	149.71%	-	96.22%	-	112.25%	-	-	115.05%	67.04%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	86.35%	-	42.61%	-	145.94%	-	149.72%	-	96.38%	-	112.22%	-	-	120.56%	67.13%	-
13. Net Retention Ratio	21.29%	-	15.23%	-	18.56%	-	23.32%	-	30.15%	-	32.58%	-	-	29.96%	29.37%	-		
Fire	Fire	1. No. of Policies	3,341,320	-1.81%	3,665,531	9.70%	3,109,028	-15.18%	3,200,120	2.93%	3,303,064	3.22%	2,930,491	-11.28%	-2.59%	542,053	539,898	-0.40%
		2. Direct Premium	9,850,016	-3.75%	10,138,766	2.93%	10,118,021	-0.20%	10,167,454	0.49%	10,355,025	1.84%	9,874,465	-4.64%	0.05%	2,491,098	2,421,780	-2.78%
		3. Average Premium per Policy [2/1]	2.9479	-1.98%	2.7660	-6.17%	3.2544	17.66%	3.1772	-2.37%	3.1350	-1.33%	3.3696	7.48%	2.71%	4.5957	4.4856	-2.39%
		4. Net Written Premium	7,275,860	2.51%	7,356,505	1.11%	7,232,887	-1.68%	7,265,284	0.45%	7,770,097	6.95%	7,273,530	-6.39%	-0.01%	1,436,607	1,579,214	9.93%
		5. Net Earned Premium	7,188,089	-0.69%	7,263,604	1.05%	7,243,743	-0.27%	7,236,029	-0.11%	7,352,039	1.60%	6,919,931	-5.88%	-0.76%	1,575,673	1,834,547	16.43%
		6. Net Losses Incurred	1,109,245	14.41%	1,045,795	-5.72%	1,164,863	11.39%	1,350,435	15.93%	1,737,561	28.67%	1,752,974	0.89%	9.58%	262,071	477,394	82.16%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	1,112,075	14.67%	1,046,256	-5.92%	1,165,110	11.36%	1,350,536	15.91%	1,744,436	29.17%	1,752,081	0.44%	9.52%	287,747	478,744	66.38%
		8. Net Loss Ratio [6/5]	15.43%	-	14.40%	-	16.08%	-	18.66%	-	23.63%	-	25.33%	-	-	16.63%	26.02%	-
		9. Loss Ratio including URR and Long-	15.47%	-	14.40%	-	16.08%	-	18.66%	-	23.73%	-	25.32%	-	-	18.26%	26.10%	-



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Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at March ,2022*	as at March ,2023*	Growth	
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth					
Fire	Fire	Term Technical Reserve																	
		10. Expense Ratio including Commission	53.26%	-	52.04%	-	49.74%	-	47.28%	-	51.57%	-	48.80%	-	-	45.91%	44.22%	-	
		11. Combined Ratio [8+10]	68.69%	-	66.44%	-	65.82%	-	65.94%	-	75.21%	-	74.13%	-	-	62.54%	70.25%	-	
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	68.73%	-	66.44%	-	65.83%	-	65.95%	-	75.30%	-	74.12%	-	-	64.17%	70.32%	-	
		13. Net Retention Ratio	65.90%	-	65.45%	-	65.27%	-	66.23%	-	69.04%	-	62.34%	-	-	52.76%	55.40%	-	
Miscellaneous	IAR	1. No. of Policies	1,147,401	877.17%	1,384,219	20.64%	1,914,289	38.29%	1,251,633	-34.62%	1,226,193	-2.03%	1,262,422	2.95%	1.93%	309,164	363,099	17.45%	
		2. Direct Premium	24,292,993	-0.78%	24,067,547	-0.93%	24,262,327	0.81%	26,675,704	9.95%	29,122,934	9.17%	33,125,677	13.74%	6.40%	6,860,353	7,700,403	12.24%	
		3. Average Premium per Policy [2/1]	21.1722	-89.85%	17.3871	-17.88%	12.6743	-27.10%	21.3127	68.16%	23.7507	11.44%	26.2398	10.48%	4.39%	22.1900	21.2074	-4.43%	
		4. Net Written Premium	6,593,276	-0.81%	6,576,848	-0.25%	6,671,658	1.44%	6,356,556	-4.72%	7,008,731	10.26%	8,083,199	15.33%	4.16%	1,833,904	1,869,548	1.94%	
		5. Net Earned Premium	6,353,905	0.11%	6,471,795	1.86%	6,644,625	2.67%	6,325,407	-4.80%	6,806,042	7.60%	7,655,712	12.48%	3.80%	1,900,343	1,987,564	4.59%	
		6. Net Losses Incurred	2,890,861	21.63%	2,233,734	-22.73%	2,936,740	31.47%	3,093,810	5.35%	2,435,638	-21.27%	3,052,444	25.32%	1.09%	367,077	668,860	82.21%	
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	2,898,236	21.87%	2,234,717	-22.89%	2,937,362	31.44%	3,094,040	5.33%	2,445,275	-20.97%	3,050,888	24.77%	1.03%	403,043	670,751	66.42%	
		8. Net Loss Ratio [6/5]	45.50%	-	34.51%	-	44.20%	-	48.91%	-	35.79%	-	39.87%	-	-	19.32%	33.65%	-	
		9. Loss Ratio including URR and Long-Term Technical Reserve	45.61%	-	34.53%	-	44.21%	-	48.91%	-	35.93%	-	39.85%	-	-	21.21%	33.75%	-	
		10. Expense Ratio including Commission	54.48%	-	51.80%	-	52.40%	-	51.67%	-	49.80%	-	58.17%	-	-	43.28%	51.04%	-	
		11. Combined Ratio [8+10]	99.97%	-	86.32%	-	96.60%	-	100.58%	-	85.58%	-	98.04%	-	-	62.60%	84.69%	-	
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	100.09%	-	86.33%	-	96.60%	-	100.58%	-	85.73%	-	98.02%	-	-	64.49%	84.79%	-	
		13. Net Retention Ratio	24.83%	-	24.82%	-	24.93%	-	21.77%	-	21.98%	-	22.39%	-	-	24.29%	21.55%	-	
		Public Liability	1. No. of Policies	47,869	14.44%	67,432	40.87%	141,375	109.66%	95,367	-32.54%	105,784	10.92%	106,195	0.39%	17.28%	26,891	25,911	-3.64%
			2. Direct Premium	2,431,060	0.98%	2,581,213	6.18%	2,696,292	4.46%	2,792,915	3.58%	3,030,699	8.51%	3,722,182	22.82%	8.89%	898,711	1,098,969	22.28%
			3. Average Premium per Policy [2/1]	50.7857	-11.76%	38.2788	-24.63%	19.0719	-50.18%	29.2860	53.56%	28.6499	-2.17%	35.0504	22.34%	-7.15%	33.4205	42.4132	26.91%
			4. Net Written Premium	957,728	1.90%	926,735	-3.24%	1,089,908	17.61%	1,160,217	6.45%	1,337,665	15.29%	1,503,276	12.38%	9.44%	498,520	430,431	-13.66%
			5. Net Earned Premium	898,219	-4.88%	931,567	3.71%	939,368	0.84%	1,008,973	7.41%	1,183,606	17.31%	1,362,571	15.12%	8.69%	339,063	375,830	10.84%
			6. Net Losses Incurred	513,356	20.81%	217,197	-57.69%	207,804	-4.32%	519,914	150.19%	358,105	-31.12%	459,675	28.36%	-2.18%	100,270	235,824	135.19%
			7. Net Loss Incurred including URR and Long-Term Technical Reserve	514,666	21.11%	217,293	-57.78%	207,848	-4.35%	519,953	150.16%	359,522	-30.85%	459,441	27.79%	-2.24%	110,096	236,490	114.80%
			8. Net Loss Ratio [6/5]	57.15%	-	23.32%	-	22.12%	-	51.53%	-	30.26%	-	33.74%	-	-	29.57%	62.75%	-
			9. Loss Ratio including URR and Long-Term Technical Reserve	57.30%	-	23.33%	-	22.13%	-	51.53%	-	30.38%	-	33.72%	-	-	32.47%	62.92%	-
			10. Expense Ratio including Commission	56.22%	-	54.24%	-	52.67%	-	51.06%	-	41.78%	-	45.85%	-	-	38.47%	45.39%	-
			11. Combined Ratio [8+10]	113.37%	-	77.56%	-	74.79%	-	102.59%	-	72.03%	-	79.59%	-	-	68.05%	108.14%	-
	12. Combined Ratio including URR and	113.52%	-	77.57%	-	74.80%	-	102.59%	-	72.15%	-	79.57%	-	-	70.94%	108.32%	-		



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Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at March ,2022*	as at March ,2023*	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth				
Miscellaneous	Public Liability	Long-Term Technical Reserve [9+10]																
		13. Net Retention Ratio	35.50%	-	32.59%	-	35.49%	-	36.75%	-	36.92%	-	34.26%	-	-	43.58%	34.57%	-
	Bail Bond	1. No. of Policies	18,256	-2.00%	19,354	6.01%	20,623	6.56%	19,320	-6.32%	18,354	-5.00%	13,511	-26.39%	-5.84%	4,694	3,336	-28.93%
		2. Direct Premium	159,959	-0.51%	162,149	1.37%	172,753	6.54%	159,184	-7.85%	156,634	-1.60%	110,602	-29.39%	-7.11%	40,860	29,324	-28.23%
		3. Average Premium per Policy [2/1]	8.7620	1.53%	8.3781	-4.38%	8.3767	-0.02%	8.2393	-1.64%	8.5340	3.58%	8.1860	-4.08%	-1.35%	8.7047	8.7903	0.98%
		4. Net Written Premium	154,894	0.06%	157,003	1.36%	167,683	6.80%	154,822	-7.67%	152,061	-1.78%	109,060	-28.28%	-6.78%	39,718	29,321	-26.18%
		5. Net Earned Premium	138,312	-2.21%	145,658	5.31%	148,092	1.67%	125,080	-15.54%	102,664	-17.92%	105,414	2.68%	-5.29%	26,567	23,606	-11.15%
		6. Net Losses Incurred	54,190	1,027.29%	66,176	22.12%	66,886	1.07%	54,875	-17.96%	44,339	-19.20%	27,816	-37.26%	-12.49%	6,261	6,747	7.77%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	54,328	1,030.16%	66,205	21.86%	66,900	1.05%	54,879	-17.97%	44,514	-18.89%	27,802	-37.54%	-12.54%	6,870	6,766	-1.52%
		8. Net Loss Ratio [6/5]	39.18%	-	45.43%	-	45.17%	-	43.87%	-	43.19%	-	26.39%	-	-	23.57%	28.58%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	39.28%	-	45.45%	-	45.17%	-	43.88%	-	43.36%	-	26.37%	-	-	25.86%	28.66%	-
		10. Expense Ratio including Commission	41.05%	-	38.68%	-	42.52%	-	45.12%	-	49.90%	-	39.23%	-	-	48.59%	49.25%	-
		11. Combined Ratio [8+10]	80.23%	-	84.11%	-	87.68%	-	88.99%	-	93.09%	-	65.62%	-	-	72.16%	77.83%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	80.33%	-	84.13%	-	87.69%	-	89.00%	-	93.26%	-	65.60%	-	-	74.45%	77.91%	-
		13. Net Retention Ratio	96.73%	-	96.68%	-	96.89%	-	97.20%	-	97.11%	-	98.61%	-	-	97.21%	99.99%	-
	Travel	1. No. of Policies	2,584,119	4.12%	3,016,592	16.74%	3,361,689	11.44%	1,313,624	-60.92%	931,955	-29.05%	1,845,723	98.05%	-6.51%	393,359	767,700	95.17%
		2. Direct Premium	1,883,804	3.91%	2,094,595	11.19%	2,257,388	7.77%	859,670	-61.92%	1,130,249	31.47%	2,266,181	100.50%	3.77%	520,653	611,703	17.49%
		3. Average Premium per Policy [2/1]	0.7290	-0.20%	0.6944	-4.75%	0.6715	-3.29%	0.6544	-2.54%	1.2128	85.32%	1.2278	1.24%	10.99%	1.3236	0.7968	-39.80%
		4. Net Written Premium	1,057,172	-3.23%	1,227,074	16.07%	1,356,925	10.58%	528,480	-61.05%	857,749	62.30%	1,594,798	85.93%	8.57%	392,437	426,504	8.68%
		5. Net Earned Premium	1,041,551	-11.37%	1,221,153	17.24%	1,363,629	11.67%	605,210	-55.62%	634,149	4.78%	1,689,336	166.39%	10.16%	413,405	390,402	-5.56%
		6. Net Losses Incurred	193,332	-18.45%	271,250	40.30%	318,945	17.58%	142,045	-55.46%	124,610	-12.27%	542,137	335.07%	22.90%	264,931	127,093	-52.03%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	193,825	-18.24%	271,369	40.01%	319,012	17.56%	142,056	-55.47%	125,103	-11.93%	541,861	333.13%	22.83%	290,889	127,452	-56.19%
		8. Net Loss Ratio [6/5]	18.56%	-	22.21%	-	23.39%	-	23.47%	-	19.65%	-	32.09%	-	-	64.09%	32.55%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	18.61%	-	22.22%	-	23.39%	-	23.47%	-	19.73%	-	32.08%	-	-	70.36%	32.65%	-
		10. Expense Ratio including Commission	35.75%	-	35.29%	-	35.08%	-	33.78%	-	32.14%	-	27.04%	-	-	20.11%	41.16%	-
		11. Combined Ratio [8+10]	54.31%	-	57.50%	-	58.47%	-	57.25%	-	51.79%	-	59.13%	-	-	84.19%	73.72%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	54.36%	-	57.51%	-	58.47%	-	57.25%	-	51.87%	-	59.11%	-	-	90.47%	73.81%	-
		13. Net Retention Ratio	54.53%	-	56.66%	-	57.71%	-	57.90%	-	73.22%	-	68.50%	-	-	72.79%	67.37%	-
	PA	1. No. of Policies	9,199,537	5.96%	8,409,017	-8.59%	8,746,460	4.01%	9,436,262	7.89%	9,722,797	3.04%	7,818,713	-19.58%	-3.20%	2,141,178	2,204,727	2.97%
		2. Direct Premium	28,203,515	-4.30%	29,278,216	3.81%	30,639,693	4.65%	30,954,103	1.03%	31,233,653	0.90%	31,389,428	0.50%	2.16%	8,382,655	7,807,003	-6.87%
		3. Average Premium per Policy [2/1]	3.0658	-9.67%	3.4818	13.57%	3.5031	0.61%	3.2803	-6.36%	3.2124	-2.07%	4.0147	24.97%	5.54%	3.9150	3.5410	-9.55%



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2017* - Q1 2023*
Line of Business : All
Company : All
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at March ,2022*	as at March ,2023*	Growth	
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth					
Miscellaneous	PA	4. Net Written Premium	18,898,744	-4.69%	18,714,846	-0.97%	21,128,369	12.90%	21,617,547	2.32%	22,302,926	3.17%	21,537,663	-3.43%	2.65%	5,955,043	5,808,173	-2.47%	
		5. Net Earned Premium	18,861,538	-3.65%	18,787,401	-0.39%	20,800,482	10.72%	22,177,042	6.62%	21,882,132	-1.33%	21,098,803	-3.58%	2.27%	5,391,847	5,157,305	-4.35%	
		6. Net Losses Incurred	6,523,681	-0.59%	6,876,168	5.40%	7,988,582	16.18%	8,278,656	3.63%	19,538,583	136.01%	9,682,006	-50.45%	8.22%	2,333,920	2,609,466	11.81%	
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	6,848,608	1.60%	7,287,473	6.41%	8,435,660	15.76%	8,805,341	4.38%	19,812,882	125.01%	9,745,494	-50.81%	7.31%	2,579,930	2,654,366	2.89%	
		8. Net Loss Ratio [6/5]	34.59%	-	36.60%	-	38.41%	-	37.33%	-	89.29%	-	45.89%	-	-	43.29%	50.60%	-	
		9. Loss Ratio including URR and Long-Term Technical Reserve	36.31%	-	38.79%	-	40.56%	-	39.70%	-	90.54%	-	46.19%	-	-	47.85%	51.47%	-	
		10. Expense Ratio including Commission	47.42%	-	47.93%	-	45.81%	-	42.83%	-	43.35%	-	39.94%	-	-	38.50%	45.42%	-	
		11. Combined Ratio [8+10]	82.01%	-	84.53%	-	84.21%	-	80.16%	-	132.64%	-	85.82%	-	-	81.79%	96.02%	-	
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	83.73%	-	86.72%	-	86.36%	-	82.53%	-	133.90%	-	86.13%	-	-	86.35%	96.89%	-	
		13. Net Retention Ratio	60.92%	-	59.71%	-	65.84%	-	66.80%	-	67.29%	-	66.13%	-	-	68.70%	71.67%	-	
		Health	1. No. of Policies	741,711	58.32%	916,796	23.61%	1,108,724	20.93%	7,941,379	616.26%	10,552,327	32.88%	2,384,635	-77.40%	26.31%	603,312	1,051,008	74.21%
			2. Direct Premium	8,354,298	7.75%	9,399,712	12.51%	10,983,449	16.85%	15,631,974	42.32%	18,737,828	19.87%	15,810,831	-15.62%	13.61%	4,711,387	4,411,339	-6.37%
			3. Average Premium per Policy [2/1]	11.2635	-31.94%	10.2528	-8.97%	9.9064	-3.38%	1.9684	-80.13%	1.7757	-9.79%	6.6303	273.39%	-10.06%	7.8092	4.1972	-46.25%
	4. Net Written Premium		8,263,088	7.92%	9,037,782	9.38%	10,698,682	18.38%	14,211,608	32.84%	16,720,677	17.66%	13,381,238	-19.97%	10.12%	4,397,786	4,160,909	-5.39%	
	5. Net Earned Premium		7,990,441	4.35%	8,849,236	10.75%	10,300,508	16.40%	13,397,094	30.06%	15,436,071	15.22%	14,689,734	-4.84%	12.95%	4,084,436	3,397,556	-16.82%	
	6. Net Losses Incurred		4,787,353	-4.39%	5,660,991	18.25%	6,120,300	8.11%	6,163,545	0.71%	28,109,003	356.05%	76,868,887	173.47%	74.23%	42,901,397	1,514,065	-96.47%	
	7. Net Loss Incurred including URR and Long-Term Technical Reserve		5,025,799	-5.59%	5,999,608	19.38%	6,462,821	7.72%	6,555,668	1.44%	28,503,620	334.79%	77,372,950	171.45%	72.77%	47,423,516	1,540,117	-96.75%	
	8. Net Loss Ratio [6/5]		59.91%	-	63.97%	-	59.42%	-	46.01%	-	182.10%	-	523.28%	-	-	1,050.36%	44.56%	-	
	9. Loss Ratio including URR and Long-Term Technical Reserve		62.90%	-	67.80%	-	62.74%	-	48.93%	-	184.66%	-	526.71%	-	-	1,161.08%	45.33%	-	
	10. Expense Ratio including Commission		42.59%	-	43.45%	-	43.00%	-	35.97%	-	34.50%	-	35.75%	-	-	34.22%	40.10%	-	
	11. Combined Ratio [8+10]		102.51%	-	107.42%	-	102.42%	-	81.98%	-	216.60%	-	559.03%	-	-	1,084.58%	84.67%	-	
	12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]		105.49%	-	111.25%	-	105.75%	-	84.90%	-	219.16%	-	562.47%	-	-	1,195.30%	85.43%	-	
	13. Net Retention Ratio		78.66%	-	79.40%	-	85.50%	-	83.65%	-	83.51%	-	80.39%	-	-	88.81%	89.57%	-	
	Other	1. No. of Policies	1,453,130	-35.72%	1,431,364	-1.50%	1,929,594	34.81%	2,350,841	21.83%	2,500,941	6.38%	1,955,285	-21.82%	6.12%	484,118	515,479	6.48%	
		2. Direct Premium	11,784,175	-0.64%	12,564,746	6.62%	13,431,136	6.90%	14,070,745	4.76%	15,304,553	8.77%	16,037,495	4.79%	6.36%	3,486,173	4,015,030	15.17%	
		3. Average Premium per Policy [2/1]	8.1095	54.58%	8.7782	8.25%	6.9606	-20.71%	5.9854	-14.01%	6.1195	2.24%	8.2021	34.03%	0.23%	7.2011	7.7889	8.16%	
		4. Net Written Premium	4,460,988	8.00%	4,723,630	5.89%	4,779,140	1.18%	5,115,055	7.03%	4,564,727	-10.76%	4,892,540	7.18%	1.86%	1,315,156	1,358,414	3.29%	
		5. Net Earned Premium	4,124,983	9.51%	4,421,426	7.19%	4,712,014	6.57%	5,307,501	12.64%	4,901,853	-7.64%	4,966,543	1.32%	3.78%	1,274,776	1,147,078	-10.02%	
		6. Net Losses Incurred	1,853,681	5.93%	1,922,654	3.72%	1,913,960	-0.45%	1,943,381	1.54%	1,714,453	-11.78%	2,282,106	33.11%	4.25%	415,851	320,899	-22.83%	
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	1,858,410	6.20%	1,923,500	3.50%	1,914,365	-0.47%	1,943,526	1.52%	1,721,237	-11.44%	2,280,943	32.52%	4.18%	456,598	321,806	-29.52%	



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2017* - Q1 2023*
Line of Business : All
Company : All
Ranked By : Business Class

Unit in '000 Baht

Line of Business	Subclass	Items	2017*		2018*		2019		2020		2021		2022		Compound Annual Growth Rate (CAGR)	as at March ,2022*	as at March ,2023*	Growth
			Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth	Amount	Growth				
Miscellaneous	Other	8. Net Loss Ratio [6/5]	44.94%	-	43.48%	-	40.62%	-	36.62%	-	34.98%	-	45.95%	-	-	32.62%	27.98%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	45.05%	-	43.50%	-	40.63%	-	36.62%	-	35.11%	-	45.93%	-	-	35.82%	28.05%	-
		10. Expense Ratio including Commission	55.82%	-	52.25%	-	51.54%	-	42.72%	-	43.18%	-	42.14%	-	-	37.38%	43.62%	-
		11. Combined Ratio [8+10]	100.76%	-	95.74%	-	92.16%	-	79.33%	-	78.15%	-	88.09%	-	-	70.01%	71.60%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	100.87%	-	95.76%	-	92.17%	-	79.34%	-	78.29%	-	88.07%	-	-	73.20%	71.68%	-
		13. Net Retention Ratio	34.22%	-	34.41%	-	32.44%	-	32.56%	-	26.83%	-	27.07%	-	-	33.04%	29.95%	-
Total		1. No. of Policies	59,443,694	4.71%	62,418,660	5.00%	65,436,963	4.84%	71,404,896	9.12%	73,806,230	3.36%	62,620,781	-15.16%	1.05%	16,529,810	18,309,427	10.77%
		2. Direct Premium	219,581,450	1.79%	231,990,431	5.65%	244,054,864	5.20%	252,618,165	3.51%	262,795,294	4.03%	274,226,677	4.35%	4.54%	68,130,914	71,332,895	4.70%
		3. Average Premium per Policy [2/1]	3.6939	-2.79%	3.7167	0.62%	3.7296	0.35%	3.5378	-5.14%	3.5606	0.64%	4.3792	22.99%	3.46%	4.1217	3.8960	-5.48%
		4. Net Written Premium	164,050,569	2.71%	170,330,147	3.83%	183,453,595	7.70%	188,621,475	2.82%	195,539,912	3.67%	199,002,635	1.77%	3.94%	50,717,365	53,399,368	5.29%
		5. Net Earned Premium	161,076,541	1.58%	165,522,776	2.76%	177,680,688	7.35%	187,391,406	5.47%	190,645,459	1.74%	196,062,746	2.84%	4.01%	47,896,272	49,518,493	3.39%
		6. Net Losses Incurred	89,610,456	2.94%	93,909,568	4.80%	101,919,698	8.53%	103,810,848	1.86%	128,486,456	23.77%	173,381,204	34.94%	14.11%	64,107,673	27,173,008	-57.61%
		7. Net Loss Incurred including URR and Long-Term Technical Reserve	90,373,591	3.10%	94,695,287	4.78%	102,727,892	8.48%	104,736,307	1.96%	129,475,236	23.62%	173,904,513	34.31%	13.99%	70,725,174	27,309,122	-61.39%
		8. Net Loss Ratio [6/5]	55.63%	-	56.74%	-	57.36%	-	55.40%	-	67.40%	-	88.43%	-	-	133.85%	54.87%	-
		9. Loss Ratio including URR and Long-Term Technical Reserve	56.11%	-	57.21%	-	57.82%	-	55.89%	-	67.91%	-	88.70%	-	-	147.66%	55.15%	-
		10. Expense Ratio including Commission	40.20%	-	39.81%	-	40.47%	-	37.51%	-	36.60%	-	36.63%	-	-	34.97%	37.44%	-
		11. Combined Ratio [8+10]	95.83%	-	96.54%	-	97.83%	-	92.91%	-	104.00%	-	125.07%	-	-	168.82%	92.32%	-
		12. Combined Ratio including URR and Long-Term Technical Reserve [9+10]	96.31%	-	97.02%	-	98.28%	-	93.40%	-	104.52%	-	125.33%	-	-	182.64%	92.59%	-
		13. Net Retention Ratio	71.01%	-	70.25%	-	72.35%	-	71.95%	-	71.46%	-	69.69%	-	-	71.67%	71.74%	-

Source : Statistics Division of Examination Planning and Development Department of OIC

Remarks :
1. Accounting Year 2013-2016 dataset are from the OIC annual reports.
2. * Preliminary Data means the data of Accounting Year from OIC quarterly statistic reports.
3. Aviation and Engineering have been included in Others since 2016.
4. In 2016, Bail Bond and Travel are the new subclass.
5. In 2010-2015, PA class consists of PA and Travel data.
6. The 2011 data are large losses from flood.
7. Some companies combined IAR with the Fire or Miscellaneous.
8. There are URR and long-term technical reserve data since 2015.
9. There have been no data for each company since Q4 2018.

Formulas :
1. Net Loss Ratio = [Net Losses Incurred / Earned Premiums] x100
2. Expense Ratio = [***Operating Expense + Underwriting Expenses + (Commission & Brokerage - Commission Fee Income) + (Allowance of Road Accident Victims Protection Company - Allowance Income)] / [Earned Premiums]

***Operating Expense for each subclass = [Direct Premiums for each subclass/Total Direct Premiums] * [Total Operating Expense]



Key Industry Performance Indicators (All Class)

Business Type : General Insurance
Report Code : BA 1.1.1
Period : 2017* - Q1 2023*
Line of Business : All
Company : All
Ranked By : Business Class

3. Net Retention Ratio = $[Net\ Written\ Premiums / Gross\ Written\ Premiums]$

4. Compound Annual Growth Rate (CAGR) = $([Amount\ at\ the\ last\ year / Amount\ at\ the\ beginning\ year]^{1/n}) - 1$ (* n = latest year - beginning year)