

Overall Loss Ratio by Line of Business

Business Type : General Insurance
Report Code : BA 1.1.13
Period : 2016 - Q3 2022
Company Name : All

Unit: '000 Baht

Line of Business	Subclass	2016			2017*			2018*			2019			2020			2021			as at September ,2021*			as at September ,2022*		
		Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)
Motor	Compulsory	15,405,858	8,712,700.26	56.55%	16,265,811	9,053,487.9	55.66%	15,934,917	9,708,228.54	60.92%	16,693,226	11,398,441	68.28%	17,260,622	11,893,276.23	68.90%	16,857,149	11,914,455.02	70.68%	12,536,754	8,899,578.77	70.99%	12,518,495	8,399,349.73	67.10%
	Voluntary	93,238,667	60,207,289.55	64.57%	95,099,265	61,633,059.65	64.81%	98,374,005	64,883,438.86	65.96%	105,702,376	68,712,165.05	65.01%	110,996,971	69,167,034.68	62.31%	112,029,408	61,205,930.36	54.63%	84,450,931	45,603,394.8	54.00%	86,698,340	48,286,051.2	55.69%
	Summary	108,644,525	68,919,989.81	63.44%	111,365,076	70,686,547.55	63.47%	114,308,922	74,591,667.4	65.25%	122,395,603	80,110,606.05	65.45%	128,257,593	81,060,310.91	63.20%	128,886,557	73,120,385.38	56.73%	96,987,685	54,502,973.57	56.20%	99,216,835	56,685,400.93	57.13%
Fire	Fire	7,238,376	969,551.86	13.39%	7,188,089	1,109,244.79	15.43%	7,263,604	1,045,795.49	14.40%	7,243,743	1,164,863.21	16.08%	7,236,029	1,350,435.26	18.66%	7,352,039	1,737,560.9	23.63%	5,443,014	1,295,677.14	23.80%	4,980,662	1,149,138.6	23.07%
	Summary	7,238,376	969,551.86	13.39%	7,188,089	1,109,244.79	15.43%	7,263,604	1,045,795.49	14.40%	7,243,743	1,164,863.21	16.08%	7,236,029	1,350,435.26	18.66%	7,352,039	1,737,560.9	23.63%	5,443,014	1,295,677.14	23.80%	4,980,662	1,149,138.6	23.07%
Marine	Cargo	2,962,037	730,151.72	24.65%	3,007,232	947,664.15	31.51%	3,055,436	1,014,749.58	33.21%	3,048,442	1,005,648.34	32.99%	2,858,246	1,118,312.87	39.13%	3,325,086	1,248,919.93	37.56%	2,431,384	922,093.38	37.92%	2,818,618	1,002,095.32	35.55%
	Hull	115,757	71,569.98	61.83%	107,195	50,544.39	47.15%	66,579	9,185.2	13.80%	84,182	85,363.56	101.40%	93,231	85,561.78	91.77%	135,261	54,858.82	40.56%	99,665	28,684.51	28.78%	112,560	71,874.4	63.85%
	Summary	3,077,794	801,721.7	26.05%	3,114,427	998,208.54	32.05%	3,122,015	1,023,934.78	32.80%	3,132,624	1,091,011.9	34.83%	2,951,476	1,203,874.65	40.79%	3,460,347	1,303,778.75	37.68%	2,531,049	950,777.89	37.56%	2,931,178	1,073,969.72	36.64%
Miscellaneous	IAR	6,346,685	2,376,862.63	37.45%	6,353,905	2,890,861.13	45.50%	6,471,795	2,233,733.91	34.51%	6,644,625	2,936,739.78	44.20%	6,325,407	3,093,809.78	48.91%	6,806,042	2,435,638.08	35.79%	5,090,614	1,738,348.73	34.15%	5,747,844	2,174,513.01	37.83%
	Public Liability	944,342	424,942.12	45.00%	898,219	513,356.38	57.15%	931,567	217,197.15	23.32%	939,368	207,804.03	22.12%	1,008,973	519,914.47	51.53%	1,183,606	358,104.99	30.26%	875,281	274,984.3	31.42%	1,010,552	404,891.79	40.07%
	Engineering	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Aviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Bail Bond	141,438	4,807.11	3.40%	138,312	54,190	39.18%	145,658	66,175.73	45.43%	148,092	66,885.92	45.17%	125,080	54,875.33	43.87%	102,664	44,338.69	43.19%	73,102	24,829.85	33.97%	77,997	21,924.03	28.11%
	Travel	1,175,217	237,077.59	20.17%	1,041,551	193,331.81	18.56%	1,221,153	271,249.57	22.21%	1,363,629	318,944.84	23.39%	605,210	142,045.17	23.47%	634,149	124,610.25	19.65%	399,884	45,915.66	11.48%	1,333,504	476,166.31	35.71%
	PA	19,576,275	6,562,173.97	33.52%	18,861,538	6,523,680.79	34.59%	18,787,401	6,876,168.48	36.60%	20,800,482	7,988,581.89	38.41%	22,177,042	8,278,656.07	37.33%	21,882,132	19,538,583.1	89.29%	16,650,653	18,052,350.31	108.42%	16,209,652	7,489,308.4	46.20%
	Health	7,657,524	5,007,017.57	65.39%	7,990,441	4,787,353.19	59.91%	8,849,236	5,660,991.02	63.97%	10,300,508	6,120,300.36	59.42%	13,397,094	6,163,545.08	46.01%	15,436,071	28,109,002.96	182.10%	11,135,533	21,595,514.7	193.93%	11,430,128	74,707,749.91	653.60%
	Other	3,766,819	1,749,872.45	46.45%	4,124,983	1,853,681.38	44.94%	4,421,426	1,922,654.35	43.48%	4,712,014	1,913,959.78	40.62%	5,307,501	1,943,380.87	36.62%	4,901,853	1,714,453	34.98%	3,736,698	1,060,653.9	28.38%	3,720,662	1,660,521.18	44.63%
	Summary	39,608,300	16,362,753.44	41.31%	39,408,948	16,816,454.68	42.67%	40,828,235	17,248,170.21	42.25%	44,908,718	19,553,216.6	43.54%	48,946,307	20,196,226.77	41.26%	50,946,517	52,324,731.07	102.71%	37,961,765	42,792,597.45	112.73%	39,530,338	86,935,074.63	219.92%
Summary	158,568,995	87,054,016.81	54.90%	161,076,541	89,610,455.56	55.63%	165,522,776	93,909,567.88	56.74%	177,680,688	101,919,697.76	57.36%	187,391,406	103,810,847.59	55.40%	190,645,459	128,486,456.1	67.40%	142,923,513	99,542,026.05	69.65%	146,659,012	145,843,583.88	99.44%	

Source : Statistics Division of Examination Planning and Development Department of OIC

- Remarks :
- Accounting Year 2013-2016 dataset are from the OIC annual reports.
 - * Preliminary Data means the data of Accounting Year from OIC quarterly statistic reports.
 - Aviation and Engineering have been included in Others since 2016.
 - Bail Bond and Travel are the new subclass.
 - In 2010-2015, PA class consists of PA and Travel data.
 - The 2011 data are large losses from flood.
 - Some companies combined IAR with the Fire or Miscellaneous.
 - In 2013, the data of Union Inter Insurance is not included.
 - Thai Development Insurance was closed down on May 15, 2013.
 - Union Inter Insurance was closed down on July 17, 2014.
 - Promise Insurance was closed down on March 31, 2016.
 - Sajja Insurance was closed down on August 10, 2017.
 - Bupa Health Insurance was subsequently changed name to Aetna Health Insurance on January 19, 2018.
 - Phoenix Insurance was subsequently changed name to JP Insurance on May 05, 2018.
 - QBE Insurance was subsequently changed name to King Wai Insurance on June, 22 2018.
 - Chao Phaya Insurance was closed down on September 07, 2018.
 - Allianz General Insurance merged with Allianz Ayudhya General Insurance on April 30, 2019.
 - New Hampshire Insurance merged with AIG Insurance on March 1, 2021.
 - Asset Insurance was subsequently changed name to The One Insurance on June 11, 2021.
 - JP Insurance was subsequently changed name to Jamart Insurance on July 15, 2021.
 - OIC has ordered Asia Insurance 1950 to stop signing up new customers from September 23, 2021 and was closed down on October 15, 2021.
 - The One Insurance was closed down on December 13, 2021.
 - Thai Insurance and Southeast Insurance was closed down on April 1, 2022.