

Overall Loss Ratio by Line of Business

Business Type : General Insurance
Report Code : BA 1.1.1.3
Period : Q1 2016 - Q1 2021*
Company Name : All

Unit: '000 Baht

Line of Business	Subclass	2016			2017*			2018*			2019			2020			as at March ,2021*			as at March ,2020*		
		Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earned Premium	Net Loss Incurred	Loss Ratio (%)	Earn Premium	Net Losses Incurred	Loss Ratio (%)	Earn Premium	Net Losses Incurred	Loss Ratio (%)
Motor	Compulsory	15,405,858	8,712,700	56.55%	16,265,811	9,053,488	55.66%	15,934,917	9,708,229	60.92%	16,693,226	11,398,441	68.28%	17,260,622	11,893,276	68.90%	4,157,226	3,530,947	84.94%	4,332,331	3,208,673	74.06%
	Voluntary	93,238,667	60,207,290	64.57%	95,099,265	61,633,060	64.81%	98,374,005	64,883,439	65.96%	105,702,376	68,712,165	65.01%	110,996,971	69,167,035	62.31%	27,769,291	17,111,801	61.62%	27,619,539	18,135,356	65.66%
	Summary	108,644,525	68,919,990	63.44%	111,365,076	70,686,548	63.47%	114,308,922	74,591,667	65.25%	122,395,603	80,110,606	65.45%	128,257,593	81,060,311	63.20%	31,926,517	20,642,748	64.66%	31,951,870	21,344,030	66.80%
Fire	Fire	7,238,376	969,552	13.39%	7,188,089	1,109,245	15.43%	7,263,604	1,045,795	14.40%	7,243,743	1,164,863	16.08%	7,236,029	1,350,435	18.66%	1,785,452	370,275	20.74%	1,801,042	291,868	16.21%
	Summary	7,238,376	969,552	13.39%	7,188,089	1,109,245	15.43%	7,263,604	1,045,795	14.40%	7,243,743	1,164,863	16.08%	7,236,029	1,350,435	18.66%	1,785,452	370,275	20.74%	1,801,042	291,868	16.21%
Marine	Cargo	2,962,037	730,152	24.65%	3,007,232	947,664	31.51%	3,055,436	1,014,750	33.21%	3,048,442	1,005,648	32.99%	2,858,246	1,118,313	39.13%	706,871	171,579	24.27%	731,448	132,904	18.17%
	Hull	115,757	71,570	61.83%	107,195	50,544	47.15%	66,579	9,185	13.80%	84,182	85,364	101.40%	93,231	85,562	91.77%	33,453	8,625	25.78%	24,646	34,569	140.26%
	Summary	3,077,794	801,722	26.05%	3,114,427	998,209	32.05%	3,122,015	1,023,935	32.80%	3,132,624	1,091,012	34.83%	2,951,476	1,203,875	40.79%	740,323	180,204	24.34%	756,094	167,474	22.15%
Miscellaneous	IAR	6,346,685	2,376,863	37.45%	6,353,905	2,890,861	45.50%	6,471,795	2,233,734	34.51%	6,644,625	2,936,740	44.20%	6,325,407	3,093,810	48.91%	1,647,096	507,727	30.83%	1,562,962	590,520	37.78%
	Public Liability	944,342	424,942	45.00%	898,219	513,356	57.15%	931,567	217,197	23.32%	939,368	207,804	22.12%	1,008,973	519,914	51.53%	275,683	60,024	21.77%	239,235	192,279	80.37%
	Engineering	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Aviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Bail Bond	141,438	4,807	3.40%	138,312	54,190	39.18%	145,658	66,176	45.43%	148,092	66,886	45.17%	125,080	54,875	43.87%	24,440	9,195	37.62%	34,682	15,548	44.83%
	Travel	1,175,217	237,078	20.17%	1,041,551	193,332	18.56%	1,221,153	271,250	22.21%	1,363,629	318,945	23.39%	605,210	142,045	23.47%	101,194	9,112	9.00%	237,766	63,717	26.80%
	PA	19,576,275	6,562,174	33.52%	18,861,538	6,523,681	34.59%	18,787,401	6,876,168	36.60%	20,800,482	7,988,582	38.41%	22,177,042	8,278,656	37.33%	5,489,741	2,269,907	41.35%	5,748,676	2,134,911	37.14%
	Health	7,657,524	5,007,018	65.39%	7,990,441	4,787,353	59.91%	8,849,236	5,660,991	63.97%	10,300,508	6,120,300	59.42%	13,397,094	6,163,545	46.01%	3,532,389	1,654,076	46.83%	2,852,316	1,693,315	59.37%
	Other	3,766,819	1,749,872	46.45%	4,124,983	1,853,681	44.94%	4,421,426	1,922,654	43.48%	4,712,014	1,913,960	40.62%	5,307,501	1,943,381	36.62%	1,249,990	410,194	32.82%	1,238,556	391,584	31.62%
Summary	39,608,300	16,362,753	41.31%	39,408,948	16,816,455	42.67%	40,828,235	17,248,170	42.25%	44,908,718	19,553,217	43.54%	48,946,307	20,196,227	41.26%	12,320,533	4,920,235	39.94%	11,914,193	5,081,874	42.65%	
Summary	158,568,995	87,054,017	54.90%	161,076,541	89,610,456	55.63%	165,522,776	93,909,568	56.74%	177,680,688	101,919,698	57.36%	187,391,406	103,810,848	55.40%	46,772,825	26,113,461	55.83%	46,423,198	26,885,245	57.91%	

Source : Statistics Division of Examination Planning and Development Department of OIC

- Remarks :
- Accounting Year 2013-2016 dataset are from the OIC annual reports.
 - * Preliminary Data means the data of Accounting Year from OIC quarterly statistic reports.
 - Aviation and Engineering have been included in Others since 2016.
 - Bail Bond and Travel are the new subclass.
 - In 2010-2015, PA class consists of PA and Travel data.
 - The 2011 data are large losses from flood.
 - Some companies combined IAR with the Fire or Miscellaneous.
 - In 2013, the data of Union Inter Insurance is not included.
 - Thai Development Insurance was closed down on May 15, 2013.
 - Union Inter Insurance was closed down on July 17, 2014.
 - Promise Insurance was closed down on March 31, 2016.
 - Sajja Insurance was closed down on August 10, 2017.
 - Bupa Health Insurance was subsequently changed name to Aetna Health Insurance on January 19, 2018.
 - Phoenix Insurance was subsequently changed name to JP Insurance on May 05, 2018.
 - QBE Insurance was subsequently changed name to King Wai Insurance on June, 22 2018.
 - Chao Phaya Insurance was closed down on September 07, 2018.
 - Allianz General Insurance merged with Allianz Ayudhya General Insurance on April 30, 2019.
 - New Hampshire Insurance merged with AIG Insurance on March 1, 2021.
 - Asset Insurance was subsequently changed name to The One Insurance on June 11, 2021.
 - JP Insurance was subsequently changed name to Jamart Insurance on July 15, 2021.
 - OIC has ordered Asia Insurance 1950 to stop signing up new customers from September 23, 2021 and was closed down on October 15, 2021.
 - The One Insurance was closed down on December 13, 2021.